

Argentina

EQx2020 Country Scorecard

Population (m) 44
 GDP US\$ (bn) 518
 GDP per capita (USD) 11'653



Level 1 – Index

EQx Rank / 32	EQx Score
31	41.6

Level 2 – Sub-Indices & Index Areas

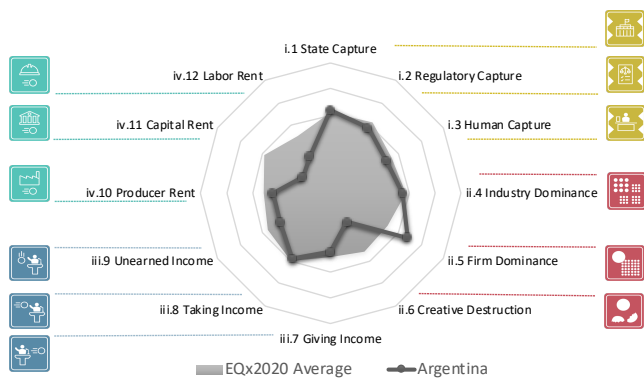
EQx Sub-Indices			
Power		Value	
Rank / 32	Score	Rank / 32	Score
26	47.1	30	38.7

EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
20	57.6	26	41.7	26	49.6	32	33.1

Level 3 – Pillars

	Rank / 32	Score
P. Power		
i.1 State Capture	16	63.8
i.2 Regulatory Capture	23	57.4
i.3 Human Capture	21	49.6
E. Power		
ii.4 Industry Dominance	19	55.5
ii.5 Firm Dominance	1	68.3
ii.6 Creative Destruction	30	25.6
P. Value		
iii.7 Giving Income	16	45.1
iii.8 Taking Income	20	57.8
iii.9 Unearned Income	26	44.5
E. Value		
iv.10 Producer Rent	23	44.1
iv.11 Capital Rent	32	24.4
iv.12 Labor Rent	28	32.5



Level 4 – EQx Variables

	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	19	51.2
MOB Social Mobility		n/a
PDE Political decentralization	8	80.3
ADE Administrative decentralization	17	57.9
PGL Political globalization	15	80.1
WPI Women's Power Index	12	72.7
GRC Government's responsiveness to change	25	44.0
Regulatory Capture (i.2)		
DBI Institutional quality	29	41.9
CRO Crony-capitalism	4	79.0
EXP Expropriation risk	22	42.6
PMI Protecting Minority Investors	25	63.8
ECR Ease to Challenge Regulations	5	70.3
Human Capture (i.3)		
UNI Unionization rate	16	41.7
PSE Public sector employees as % of total employ.	26	33.7
CBC Collective Bargaining Coverage	12	38.5
GSI Global Slavery Index	5	73.3
WBL Women, Business and the Law	22	51.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	6	79.9
IRE Top 3 industries as % of GDP		n/a
ECI Economic Complexity Index	25	45.1
IVA Top 3 industries as % of VA	18	45.4
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	9	56.1
SME SMEs per 1,000 people	14	56.9
ATX Antitrust exemptions		n/a
BIW Billionaires' wealth as % of GDP	2	81.2
FKG Top 10 firms market cap as % of GDP	3	69.1
FRG Top 3 firms revenues as % of GDP	2	72.5
FRR Top 30 firms revenues as % of GDP	1	99.8
LIB Lerner Index banking sector	18	45.3
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years		n/a
TUS Listed firms turnover, short run 3 years		n/a
ENT Entrepreneurship	28	36.4
VCK VC finance	23	10.0
RND R&D % GDP	25	46.9
BTS Barriers to start-ups		n/a
ENR Firm entry ratio	26	13.9
EXR Firm exit ratio		n/a

	Rank / 32	Score
Giving Income (iii.7)		
SNT Subsidies and transfers as % of expenses	18	13.0
REG Regional redistribution as % of government	18	28.8
EDU School life expectancy	5	79.3
GPS Expenditure on general public services as %		n/a
GHS Global Health Security	16	83.8
COV Covid-19 safety		n/a
Taking Income (iii.8)		
DCT Corporate tax rate (dev. fm optimum)	1	80.2
DKI Delta capital gains tax vs income tax	18	26.9
HOM Homicide rate	23	39.2
INE Top 10% share of pre-tax national income		n/a
FDE Fiscal decentralization		n/a
DTR Tax revenue as % of GDP (dev. fm optimum)	8	76.5
BRD Battle-related deaths per 100,000 people	1	90.0
Unearned Income (iii.9)		
DUT Dutch disease propensity	18	55.1
SOE State ownership, control and involvement in		n/a
EPI Environmental Performance Index	22	56.4
DBT Government Debt as % of GDP	24	19.9
Producer Rent (iv.10)		
TRF Trade freedom	29	38.0
BTE Barriers to entry		n/a
FDI FDI net Inflows as % of GDP	21	37.3
BTF Barriers to FDI	4	67.3
EGL Economic globalization	28	27.2
DHC Health Care as % of GDP (dev. fm optimum)	7	71.7
OFB Open for Business	25	15.7
Capital Rent (iv.11)		
DNI Neutral interest rate (dev. fm optimum)		n/a
DOI Inflation (dev. fm optimum)	32	27.8
CUA Currency appreciation	32	0.3
GOL Gold demand as % of GDP		n/a
DMA M&A as % of investment (dev. fm optimum)	26	44.8
Labor Rent (iv.12)		
UEM Unemployment rate	25	32.1
LFP Labor force participation rate		n/a
WLP Delta real wage vs labor productivity increa.		n/a
LDR Labor dependency ratio	21	53.6
YUN Youth unemployment rate	26	22.7
GWG Gender wage gap		n/a