

# Australia

Population (m) 25  
 GDP US\$ (bn) 1'432  
 GDP per capita (USD) 57'305

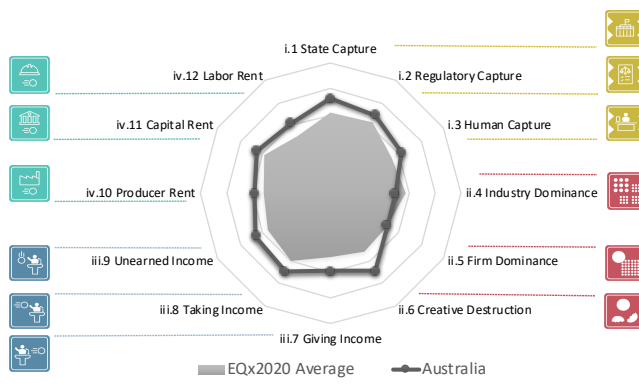


## EQx2020 Country Scorecard

Level 1 – Index	<b>EQx Rank / 32</b> <b>6</b>	<b>EQx Score</b> <b>63.2</b>
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Level 2 – Sub-Indices & Index Areas	EQx Sub-Indices				EQx Index Areas							
	Power		Value		Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
	8	63.4	4	63.1	10	68.9	8	60.6	3	65.0	8	62.1

Level 3 – Pillars	Rank / 32	Score
<b>P. Power</b>		
i.1 State Capture	9	72.8
i.2 Regulatory Capture	13	69.4
i.3 Human Capture	7	62.8
<b>E. Power</b>		
ii.4 Industry Dominance	24	49.9
ii.5 Firm Dominance	17	49.8
ii.6 Creative Destruction	5	69.0
<b>P. Value</b>		
iii.7 Giving Income	6	59.5
iii.8 Taking Income	6	69.3
iii.9 Unearned Income	8	66.4
<b>E. Value</b>		
iv.10 Producer Rent	11	58.4
iv.11 Capital Rent	9	65.8
iv.12 Labor Rent	10	61.6



Level 4 – EQx Variables	Rank / 32	Score
<b>State Capture (i.1)</b>		
COR Political corruption	5	81.9
MOB Social Mobility	11	64.7
PDE Political decentralization	13	71.0
ADE Administrative decentralization	13	73.0
PGL Political globalization	20	78.6
WPI Women's Power Index	11	73.3
GRC Government's responsiveness to change	18	64.8
<b>Regulatory Capture (i.2)</b>		
DBI Institutional quality	7	86.1
CRO Crony-capitalism	17	51.3
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	22	66.5
ECR Ease to Challenge Regulations	18	30.6
<b>Human Capture (i.3)</b>		
UNI Unionization rate	8	62.9
PSE Public sector employees as % of total employ.	22	37.4
CBC Collective Bargaining Coverage	10	42.3
GSI Global Slavery Index	3	76.8
WBL Women, Business and the Law	9	84.0
<b>Industry Dominance (ii.4)</b>		
IEE Top 3 industries exports as % of GDP	17	52.6
IRE Top 3 industries as % of GDP	2	80.2
ECI Economic Complexity Index	24	45.4
IVA Top 3 industries as % of VA	32	2.8
<b>Firm Dominance (ii.5)</b>		
PRO Top 10 firms profitability	28	21.1
SME SMEs per 1,000 people	7	80.4
ATX Antitrust exemptions	9	49.1
BIW Billionaires' wealth as % of GDP	14	48.5
FKG Top 10 firms market cap as % of GDP	25	44.8
FRG Top 3 firms revenues as % of GDP	13	58.0
FRR Top 30 firms revenues as % of GDP	16	47.7
LIB Lerner Index banking sector		n/a
<b>Creative Destruction (ii.6)</b>		
TUL Listed firms turnover, long run 15 years	11	42.0
TUS Listed firms turnover, short run 3 years	5	63.4
ENT Entrepreneurship	1	99.8
VCK VC finance	19	30.1
RND R&D % GDP	12	75.9
BTS Barriers to start-ups	2	77.6
ENR Firm entry ratio	3	90.5
EXR Firm exit ratio		n/a

Rank / 32	Score	
<b>Giving Income (iii.7)</b>		
SNT Subsidies and transfers as % of expenses	22 8.5	
REG Regional redistribution as % of government	14 36.7	
EDU School life expectancy	1 99.8	
GPS Expenditure on general public services as %	8 57.8	
GHS Global Health Security	1 99.8	
COV Covid-19 safety	4 87.5	
<b>Taking Income (iii.8)</b>		
DCT Corporate tax rate (dev. fm optimum)	1 80.2	
DKI Delta capital gains tax vs income tax	1 73.8	
HOM Homicide rate	11 77.4	
INE Top 10% share of pre-tax national income	5 77.7	
FDE Fiscal decentralization	13 63.7	
DTR Tax revenue as % of GDP (dev. fm optimum)	22 20.8	
BRD Battle-related deaths per 100,000 people	1 90.0	
<b>Unearned Income (iii.9)</b>		
DUT Dutch disease propensity	28 33.7	
SOE State ownership, control and involvement in	5 71.4	
EPI Environmental Performance Index	11 87.9	
DBT Government Debt as % of GDP	13 62.5	
TRF Trade freedom	2 81.9	
BTE Barriers to entry	12 52.3	
FDI FDI net Inflows as % of GDP	8 49.9	
BTF Barriers to FDI	21 31.6	
EGL Economic globalization	14 64.6	
DHC Health Care as % of GDP (dev. fm optimum)	17 50.6	
OFB Open for Business	7 79.3	
<b>Producer Rent (iv.10)</b>		
DNI Neutral interest rate (dev. fm optimum)	3 72.0	
DOI Inflation (dev. fm optimum)	1 100.0	
CUA Currency appreciation	12 40.4	
GOL Gold demand as % of GDP		n/a
DMA M&A as % of investment (dev. fm optimum)	28 37.9	
<b>Capital Rent (iv.11)</b>		
UEM Unemployment rate	17 57.5	
LFP Labor force participation rate	8 62.9	
WLP Delta real wage vs labor productivity increa.	6 71.3	
LDR Labor dependency ratio	9 71.3	
YUN Youth unemployment rate	17 58.2	
GWG Gender wage gap	7 53.9	

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