

Brazil

EQx2020 Country Scorecard

Population (m) 209
 GDP US\$ (bn) 1'869
 GDP per capita (USD) 8'921



Level 1 – Index

EQx Rank / 32	EQx Score
27	44.1

Level 2 – Sub-Indices & Index Areas

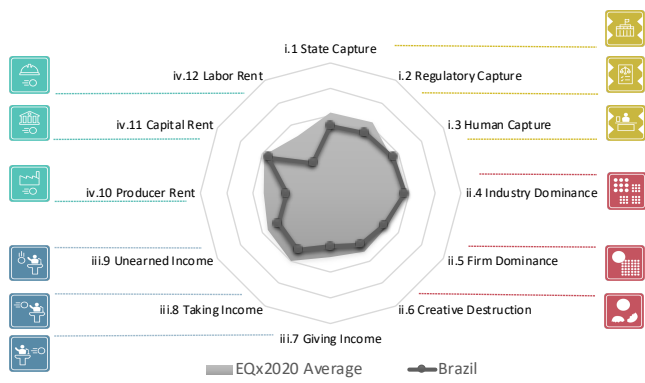
EQx Sub-Indices			
Power		Value	
Rank / 32	Score	Rank / 32	Score
20	50.2	28	41.0

EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
23	53.3	20	48.6	28	45.9	28	38.5

Level 3 – Pillars

	Rank / 32	Score
P. Power		
i.1 State Capture	23	51.6
i.2 Regulatory Capture	26	53.4
i.3 Human Capture	16	55.4
E. Power		
ii.4 Industry Dominance	17	57.1
ii.5 Firm Dominance	21	47.9
ii.6 Creative Destruction	22	45.7
P. Value		
iii.7 Giving Income	22	41.1
iii.8 Taking Income	28	50.2
iii.9 Unearned Income	25	46.6
E. Value		
iv.10 Producer Rent	27	33.9
iv.11 Capital Rent	24	55.3
iv.12 Labor Rent	29	26.7



Level 4 – EQx Variables

	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	22	44.9
MOB Social Mobility	24	26.0
PDE Political decentralization	4	89.6
ADE Administrative decentralization	7	86.3
PGL Political globalization	27	66.6
WPI Women's Power Index	19	39.9
GRC Government's responsiveness to change	30	20.2
Regulatory Capture (i.2)		
DBI Institutional quality	28	44.4
CRO Crony-capitalism	15	53.5
EXP Expropriation risk	19	56.4
PMI Protecting Minority Investors	25	63.8
ECR Ease to Challenge Regulations	6	70.0
Human Capture (i.3)		
UNI Unionization rate	13	54.9
PSE Public sector employees as % of total employ.	14	59.3
CBC Collective Bargaining Coverage	15	23.4
GSI Global Slavery Index	8	70.2
WBL Women, Business and the Law	19	60.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	5	80.0
IRE Top 3 industries as % of GDP	n/a	
ECI Economic Complexity Index	21	55.9
IVA Top 3 industries as % of VA	26	23.6
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	26	22.2
SME SMEs per 1,000 people	21	49.3
ATX Antitrust exemptions	n/a	
BIW Billionaires' wealth as % of GDP	19	44.0
FKG Top 10 firms market cap as % of GDP	18	52.2
FRG Top 3 firms revenues as % of GDP	16	55.8
FRR Top 30 firms revenues as % of GDP	14	52.5
LIB Lerner Index banking sector	6	74.7
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years	2	90.1
TUS Listed firms turnover, short run 3 years	3	83.8
ENT Entrepreneurship	30	31.2
VCK VC finance	13	49.0
RND R&D % GDP	16	66.4
BTS Barriers to start-ups	21	0.2
ENR Firm entry ratio	20	47.4
EXR Firm exit ratio	n/a	

	Rank / 32	Score
Giving Income (iii.7)		
SNT Subsidies and transfers as % of expenses	14	23.0
REG Regional redistribution as % of government	20	25.5
EDU School life expectancy	20	57.0
GPS Expenditure on general public services as %	n/a	
GHS Global Health Security	14	85.8
COV Covid-19 safety	n/a	
Taking Income (iii.8)		
DCT Corporate tax rate (dev. fm optimum)	13	63.4
DKI Delta capital gains tax vs income tax	13	62.1
HOM Homicide rate	27	3.2
INE Top 10% share of pre-tax national income	17	24.3
FDE Fiscal decentralization	15	60.8
DTR Tax revenue as % of GDP (dev. fm optimum)	5	78.5
BRD Battle-related deaths per 100,000 people	1	90.0
Unearned Income (iii.9)		
DUT Dutch disease propensity	24	42.7
SOE State ownership, control and involvement in	10	52.6
EPI Environmental Performance Index	20	59.3
DBT Government Debt as % of GDP	21	29.0
TRF Trade freedom	30	35.5
BTE Barriers to entry	21	0.2
Producer Rent (iv.10)		
FDI FDI net Inflows as % of GDP	5	53.0
BTF Barriers to FDI	15	50.3
EGL Economic globalization	31	17.8
DHC Health Care as % of GDP (dev. fm optimum)	10	67.3
OFB Open for Business	20	23.1
Capital Rent (iv.11)		
DNI Neutral interest rate (dev. fm optimum)	19	32.3
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	20	32.6
GOL Gold demand as % of GDP	7	70.0
DMA M&A as % of investment (dev. fm optimum)	14	54.3
Labor Rent (iv.12)		
UEM Unemployment rate	29	18.7
LFP Labor force participation rate	n/a	
WLP Delta real wage vs labor productivity increa.	n/a	
LDR Labor dependency ratio	19	60.1
YUN Youth unemployment rate	27	19.5
GWG Gender wage gap	n/a	