

China

EQx2020 Country Scorecard

Population (m) 1393
 GDP US\$ (bn) 13'608
 GDP per capita (USD) 9'771



Level 1 – Index

| | |
|----------------------|------------------|
| EQx Rank / 32 | EQx Score |
| 12 | 58.4 |

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

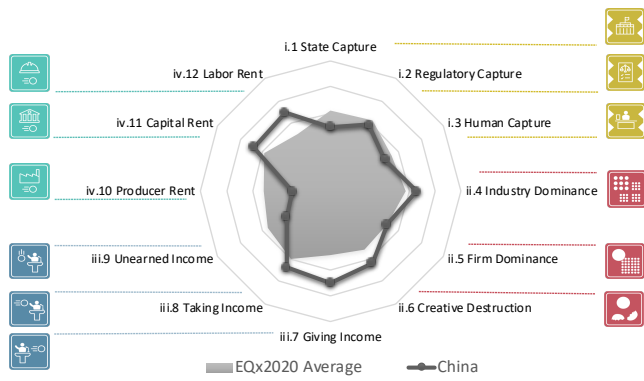
| Power | | Value | |
|-----------|-------|-----------|-------|
| Rank / 32 | Score | Rank / 32 | Score |
| 19 | 58.2 | 11 | 58.5 |

EQx Index Areas

| Political Power (i) | | Economic Power (ii) | | Political Value (iii) | | Economic Value (iv) | |
|---------------------|-------|---------------------|-------|-----------------------|-------|---------------------|-------|
| Rank / 32 | Score | Rank / 32 | Score | Rank / 32 | Score | Rank / 32 | Score |
| 24 | 52.6 | 5 | 61.0 | 7 | 60.8 | 13 | 57.4 |

Level 3 – Pillars

| | Rank / 32 | Score |
|---------------------------|-----------|-------|
| P. Power | | |
| i.1 State Capture | 26 | 49.4 |
| i.2 Regulatory Capture | 21 | 58.9 |
| i.3 Human Capture | 22 | 48.3 |
| E. Power | | |
| ii.4 Industry Dominance | 9 | 66.0 |
| ii.5 Firm Dominance | 16 | 50.2 |
| ii.6 Creative Destruction | 9 | 63.6 |
| P. Value | | |
| iii.7 Giving Income | 3 | 70.5 |
| iii.8 Taking Income | 9 | 67.5 |
| iii.9 Unearned Income | 29 | 38.9 |
| E. Value | | |
| iv.10 Producer Rent | 30 | 29.2 |
| iv.11 Capital Rent | 7 | 68.0 |
| iv.12 Labor Rent | 2 | 69.7 |



Level 4 – EQx Variables

| | Rank / 32 | Score |
|---|-----------|-------|
| State Capture (i.1) | | |
| COR Political corruption | 20 | 49.7 |
| MOB Social Mobility | 22 | 33.5 |
| PDE Political decentralization | 31 | 22.1 |
| ADE Administrative decentralization | 6 | 87.3 |
| PGL Political globalization | 18 | 79.0 |
| WPI Women's Power Index | 27 | 29.4 |
| GRC Government's responsiveness to change | 20 | 58.9 |
| Regulatory Capture (i.2) | | |
| DBI Institutional quality | 19 | 72.7 |
| CRO Crony-capitalism | 12 | 62.8 |
| EXP Expropriation risk | 28 | 28.8 |
| PMI Protecting Minority Investors | 12 | 77.2 |
| ECR Ease to Challenge Regulations | 20 | 29.0 |
| Human Capture (i.3) | | |
| UNI Unionization rate | 22 | 13.9 |
| PSE Public sector employees as % of total employ. | 13 | 62.3 |
| CBC Collective Bargaining Coverage | | n/a |
| GSI Global Slavery Index | 19 | 64.5 |
| WBL Women, Business and the Law | 23 | 49.9 |
| Industry Dominance (ii.4) | | |
| IEE Top 3 industries exports as % of GDP | | n/a |
| IRE Top 3 industries as % of GDP | | n/a |
| ECI Economic Complexity Index | 14 | 73.8 |
| IVA Top 3 industries as % of VA | 19 | 44.3 |
| Firm Dominance (ii.5) | | |
| PRO Top 10 firms profitability | 23 | 29.2 |
| SME SMEs per 1,000 people | | n/a |
| ATX Antitrust exemptions | | n/a |
| BIW Billionaires' wealth as % of GDP | 12 | 51.0 |
| FKG Top 10 firms market cap as % of GDP | 10 | 61.7 |
| FRG Top 3 firms revenues as % of GDP | 7 | 62.8 |
| FRR Top 30 firms revenues as % of GDP | 9 | 61.6 |
| LIB Lerner Index banking sector | 20 | 42.1 |
| Creative Destruction (ii.6) | | |
| TUL Listed firms turnover, long run 15 years | 1 | 93.6 |
| TUS Listed firms turnover, short run 3 years | 1 | 99.8 |
| ENT Entrepreneurship | 19 | 60.4 |
| VCK VC finance | 5 | 78.3 |
| RND R&D % GDP | 10 | 77.9 |
| BTS Barriers to start-ups | 21 | 0.2 |
| ENR Firm entry ratio | | n/a |
| EXR Firm exit ratio | | n/a |

| | Rank / 32 | Score |
|---|-----------|-------|
| Giving Income (iii.7) | | |
| SNT Subsidies and transfers as % of expenses | | n/a |
| REG Regional redistribution as % of government | 7 | 57.7 |
| EDU School life expectancy | | n/a |
| GPS Expenditure on general public services as % | 3 | 73.3 |
| GHS Global Health Security | 24 | 64.1 |
| COV Covid-19 safety | 5 | 87.2 |
| Taking Income (iii.8) | | |
| DCT Corporate tax rate (dev. fm optimum) | 14 | 59.2 |
| DKI Delta capital gains tax vs income tax | 22 | 15.2 |
| HOM Homicide rate | 6 | 83.2 |
| INE Top 10% share of pre-tax national income | 11 | 56.2 |
| FDE Fiscal decentralization | 3 | 99.2 |
| DTR Tax revenue as % of GDP (dev. fm optimum) | 15 | 66.7 |
| BRD Battle-related deaths per 100,000 people | 1 | 90.0 |
| Unearned Income (iii.9) | | |
| DUT Dutch disease propensity | 19 | 53.5 |
| SOE State ownership, control and involvement in | 21 | 0.2 |
| EPI Environmental Performance Index | 28 | 38.1 |
| DBT Government Debt as % of GDP | 15 | 53.6 |
| TRF Trade freedom | 26 | 45.5 |
| BTE Barriers to entry | 21 | 0.2 |
| FDI FDI net Inflows as % of GDP | 22 | 36.8 |
| BTF Barriers to FDI | 25 | 0.7 |
| EGL Economic globalization | 27 | 31.6 |
| DHC Health Care as % of GDP (dev. fm optimum) | 18 | 49.9 |
| OFB Open for Business | 9 | 58.6 |
| Producer Rent (iv.10) | | |
| DNI Neutral interest rate (dev. fm optimum) | 9 | 55.4 |
| DOI Inflation (dev. fm optimum) | 1 | 100.0 |
| CUA Currency appreciation | 1 | 78.6 |
| GOL Gold demand as % of GDP | 17 | 46.8 |
| DMA M&A as % of investment (dev. fm optimum) | 19 | 49.6 |
| Capital Rent (iv.11) | | |
| UEM Unemployment rate | 5 | 72.8 |
| LFP Labor force participation rate | | n/a |
| WLP Delta real wage vs labor productivity increa. | | n/a |
| LDR Labor dependency ratio | 3 | 78.2 |
| YUN Youth unemployment rate | 15 | 61.9 |
| Labor Rent (iv.12) | | |
| GWG Gender wage gap | | n/a |