

India

Population (m) 1353
 GDP US\$ (bn) 2'726
 GDP per capita (USD) 2'016



EQx2020 Country Scorecard

Level 1 – Index

EQx Rank / 32
25

EQx Score
45.4

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

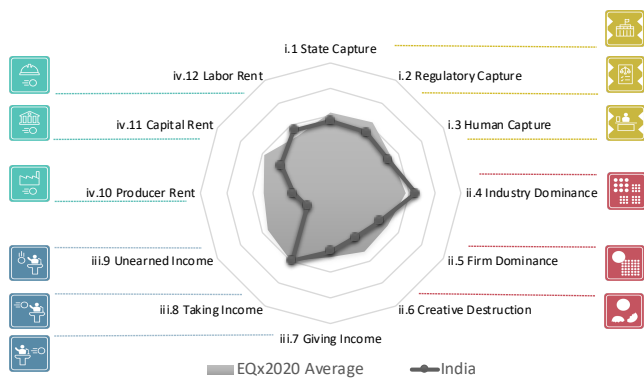
Power		Value	
Rank / 32	Score	Rank / 32	Score
23	48.4	27	43.8

EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
22	53.8	23	45.6	30	43.6	26	43.9

Level 3 – Pillars

	Rank / 32	Score
P. Power		
i.1 State Capture	20	55.4
i.2 Regulatory Capture	25	54.2
i.3 Human Capture	20	51.2
E. Power		
ii.4 Industry Dominance	10	65.4
ii.5 Firm Dominance	26	43.5
ii.6 Creative Destruction	24	39.0
P. Value		
iii.7 Giving Income	17	44.6
iii.8 Taking Income	17	59.7
iii.9 Unearned Income	32	20.6
E. Value		
iv.10 Producer Rent	31	28.4
iv.11 Capital Rent	30	44.0
iv.12 Labor Rent	16	56.0



Level 4 – EQx Variables

	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	23	44.1
MOB Social Mobility	29	3.1
PDE Political decentralization	13	71.0
ADE Administrative decentralization	22	53.1
PGL Political globalization	11	81.5
WPI Women's Power Index	10	77.8
GRC Government's responsiveness to change	12	70.4
Regulatory Capture (i.2)		
DBI Institutional quality	24	59.4
CRO Crony-capitalism	24	41.3
EXP Expropriation risk	19	56.4
PMI Protecting Minority Investors	6	87.9
ECR Ease to Challenge Regulations	23	19.6
Human Capture (i.3)		
UNI Unionization rate	n/a	n/a
PSE Public sector employees as % of total employ	12	63.1
CBC Collective Bargaining Coverage	n/a	n/a
GSI Global Slavery Index	29	45.1
WBL Women, Business and the Law	24	48.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	3	85.8
IRE Top 3 industries as % of GDP	6	71.3
ECI Economic Complexity Index	20	56.1
IVA Top 3 industries as % of VA	15	47.4
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	15	48.1
SME SMEs per 1,000 people	29	0.3
ATX Antitrust exemptions	6	50.6
BIW Billionaires' wealth as % of GDP	23	33.3
FKG Top 10 firms market cap as % of GDP	15	56.1
FRG Top 3 firms revenues as % of GDP	9	61.0
FRR Top 30 firms revenues as % of GDP	11	58.6
LIB Lerner Index banking sector	11	65.7
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years	13	38.0
TUS Listed firms turnover, short run 3 years	6	61.9
ENT Entrepreneurship	24	42.5
VCK VC finance	8	63.3
RND R&D % GDP	23	50.3
BTS Barriers to start-ups	21	0.2
ENR Firm entry ratio	28	7.3
EXR Firm exit ratio	n/a	n/a

	Rank / 32	Score
Giving Income (iii.7)		
SNT Subsidies and transfers as % of expenses	5	46.3
REG Regional redistribution as % of government	4	66.6
EDU School life expectancy	26	24.6
GPS Expenditure on general public services as %	n/a	n/a
GHS Global Health Security	26	60.9
COV Covid-19 safety	13	32.2
Taking Income (iii.8)		
DCT Corporate tax rate (dev. fm optimum)	1	80.2
DKI Delta capital gains tax vs income tax	n/a	n/a
HOM Homicide rate	20	49.1
INE Top 10% share of pre-tax national income	18	23.0
FDE Fiscal decentralization	n/a	n/a
DTR Tax revenue as % of GDP (dev. fm optimum)	6	77.8
BRD Battle-related deaths per 100,000 people	27	69.7
Unearned Income (iii.9)		
DUT Dutch disease propensity	21	49.0
SOE State ownership, control and involvement in	21	0.2
EPI Environmental Performance Index	32	0.3
DBT Government Debt as % of GDP	19	37.0
TRF Trade freedom	27	44.0
BTE Barriers to entry	21	0.2
FDI FDI net Inflows as % of GDP	17	38.0
BTF Barriers to FDI	24	13.4
EGL Economic globalization	29	21.6
DHC Health Care as % of GDP (dev. fm optimum)	19	48.4
OFB Open for Business	17	46.8
Producer Rent (iv.10)		
DNI Neutral interest rate (dev. fm optimum)	23	0.2
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	5	60.0
GOL Gold demand as % of GDP	21	0.2
DMA M&A as % of investment (dev. fm optimum)	11	55.5
Capital Rent (iv.11)		
UEM Unemployment rate	18	57.2
LFP Labor force participation rate	n/a	n/a
WLP Delta real wage vs labor productivity increa	n/a	n/a
LDR Labor dependency ratio	27	40.6
YUN Youth unemployment rate	13	62.2
Labor Rent (iv.12)		
GWG Gender wage gap	n/a	n/a

The Elite Quality Report 2020 (EQx2020) provides Country Scores & Global Rank for 32 countries
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