

# Italy

## EQx2020 Country Scorecard

Population (m) 60  
 GDP US\$ (bn) 2'074  
 GDP per capita (USD) 34'318



### Level 1 – Index

EQx Rank / 32  
**17**

EQx Score  
**55.5**

### Level 2 – Sub-Indices & Index Areas

#### EQx Sub-Indices

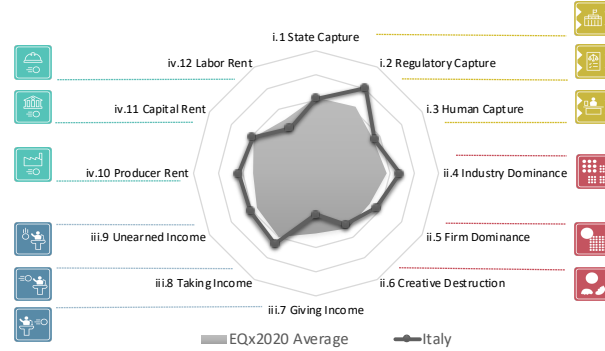
Power		Value	
Rank / 32	Score	Rank / 32	Score
16	58.6	18	53.9

#### EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
15	66.5	18	54.6	19	53.1	18	54.3

### Level 3 – Pillars

	Rank / 32	Score
<b>P. Power</b>		
i.1 State Capture	18	60.8
i.2 Regulatory Capture	2	80.3
i.3 Human Capture	17	55.4
<b>E. Power</b>		
ii.4 Industry Dominance	7	68.4
ii.5 Firm Dominance	9	56.6
ii.6 Creative Destruction	18	48.5
ii.7 Giving Income	31	33.4
<b>P. Value</b>		
iii.8 Taking Income	11	66.5
iii.9 Uneared Income	12	61.5
<b>E. Value</b>		
iv.10 Producer Rent	8	63.2
iv.11 Capital Rent	18	59.4
iv.12 Labor Rent	23	42.6



### Level 4 – EQx Variables

	Rank / 32	Score
<b>State Capture (i.1)</b>		
COR Political corruption	17	69.3
MOB Social Mobility	19	39.1
PDE Political decentralization	4	89.6
ADE Administrative decentralization	22	53.1
PGL Political globalization	1	87.3
WPI Women's Power Index	15	65.7
GRC Government's responsiveness to change	32	17.8
<b>Regulatory Capture (i.2)</b>		
DBI Institutional quality	21	70.4
CRO Crony-capitalism	2	93.1
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	20	69.2
ECR Ease to Challenge Regulations	1	82.7
<b>Human Capture (i.3)</b>		
UNI Unionization rate	21	30.9
PSE Public sector employees as % of total emplo	8	69.6
CBC Collective Bargaining Coverage	18	15.7
GSI Global Slavery Index	16	66.5
WBL Women, Business and the Law	4	85.0
<b>Industry Dominance (ii.4)</b>		
IEE Top 3 industries exports as % of GDP	14	59.9
IRE Top 3 industries as % of GDP	4	72.0
ECI Economic Complexity Index	9	81.8
IVA Top 3 industries as % of VA	23	38.4
<b>Firm Dominance (ii.5)</b>		
PRO Top 10 firms profitability	20	38.8
SME SMEs per 1,000 people	18	51.3
ATX Antitrust exemptions	n/a	
BIW Billionaires' wealth as % of GDP	11	52.7
FKG Top 10 firms market cap as % of GDP	9	62.8
FRG Top 3 firms revenues as % of GDP	19	53.2
FRR Top 30 firms revenues as % of GDP	12	58.1
LIB Lerner Index banking sector	5	90.6
<b>Creative Destruction (ii.6)</b>		
TUL Listed firms turnover, long run 15 years	n/a	
TUS Listed firms turnover, short run 3 years	n/a	
ENT Entrepreneurship	18	60.8
VCK VC finance	22	10.5
RND R&D % GDP	15	66.8
BTS Barriers to start-ups	11	63.9
ENR Firm entry ratio	14	62.1
EXR Firm exit ratio	5	44.3

	Rank / 32	Score
<b>Giving Income (iii.7)</b>		
SNT Subsidies and transfers as % of expenses	10	34.4
REG Regional redistribution as % of government	29	0.2
EDU School life expectancy	16	63.7
GPS Expenditure on general public services as %	20	25.9
GHS Global Health Security	19	79.2
COV Covid-19 safety	19	15.2
<b>Taking Income (iii.8)</b>		
DCT Corporate tax rate (dev. fm optimum)	18	55.0
DKI Delta capital gains tax vs income tax	1	73.8
HOM Homicide rate	8	80.1
INE Top 10% share of pre-tax national income	3	83.2
FDE Fiscal decentralization	16	57.7
DTR Tax revenue as % of GDP (dev. fm optimum)	23	20.4
BRD Battle-related deaths per 100,000 people	1	90.0
<b>Uneared Income (iii.9)</b>		
DUT Dutch disease propensity	7	91.9
SOE State ownership, control and involvement in	11	50.7
EPI Environmental Performance Index	8	93.9
DBT Government Debt as % of GDP	29	0.2
TRF Trade freedom	6	77.9
<b>Producer Rent (iv.10)</b>		
BTE Barriers to entry	1	85.7
FDI FDI net Inflows as % of GDP	24	34.5
BTF Barriers to FDI	7	60.9
EGL Economic globalization	12	67.9
DHC Health Care as % of GDP (dev. fm optimum)	22	46.0
OFB Open for Business	17	46.8
<b>Capital Rent (iv.11)</b>		
DNI Neutral interest rate (dev. fm optimum)	17	37.8
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	15	34.3
GOL Gold demand as % of GDP	5	70.7
DMA M&A as % of investment (dev. fm optimum)	4	65.4
<b>Labor Rent (iv.12)</b>		
UEM Unemployment rate	26	25.6
LFP Labor force participation rate	17	16.0
WLP Delta real wage vs labor productivity increa	5	71.6
LDR Labor dependency ratio	26	44.5
YUN Youth unemployment rate	28	17.2
GWG Gender wage gap	1	75.4