

# Japan

## EQx2020 Country Scorecard

Population (m) 127  
 GDP US\$ (bn) 4'971  
 GDP per capita (USD) 39'287



### Level 1 – Index

EQx Rank / 32  
**8**

EQx Score  
**61.6**

### Level 2 – Sub-Indices & Index Areas

#### EQx Sub-Indices

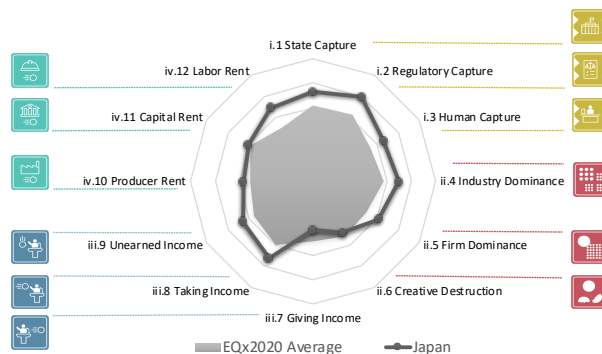
Power		Value	
Rank / 32	Score	Rank / 32	Score
10	62.0	6	61.4

#### EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
2	73.6	15	56.0	10	58.7	6	62.7

### Level 3 – Pillars

	Rank / 32	Score
<b>P. Power</b>		
i.1 State Capture	8	73.1
i.2 Regulatory Capture	3	79.5
i.3 Human Capture	4	66.2
<b>E. Power</b>		
ii.4 Industry Dominance	5	70.0
ii.5 Firm Dominance	3	61.7
ii.6 Creative Destruction	19	48.4
ii.7 Giving Income	25	39.7
<b>P. Value</b>		
iii.8 Taking Income	4	72.3
iii.9 Unearned Income	10	65.9
<b>E. Value</b>		
iv.10 Producer Rent	14	57.0
iv.11 Capital Rent	17	60.6
iv.12 Labor Rent	3	69.1



### Level 4 – EQx Variables

	Rank / 32	Score
<b>State Capture (i.1)</b>		
COR Political corruption	8	80.4
MOB Social Mobility	3	82.0
PDE Political decentralization	1	99.8
ADE Administrative decentralization	13	73.0
PGL Political globalization	21	76.9
WPI Women's Power Index	28	27.8
GRC Government's responsiveness to change	13	68.5
<b>Regulatory Capture (i.2)</b>		
DBI Institutional quality	17	76.8
CRO Crony-capitalism	1	99.8
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	22	66.5
ECR Ease to Challenge Regulations	24	15.5
<b>Human Capture (i.3)</b>		
UNI Unionization rate	12	58.4
PSE Public sector employees as % of total employ	11	63.7
CBC Collective Bargaining Coverage	5	67.0
GSI Global Slavery Index	1	78.9
WBL Women, Business and the Law	19	60.0
<b>Industry Dominance (ii.4)</b>		
IEE Top 3 industries exports as % of GDP	13	62.3
IRE Top 3 industries as % of GDP	19	38.7
ECI Economic Complexity Index	1	99.8
IVA Top 3 industries as % of VA	9	57.5
<b>Firm Dominance (ii.5)</b>		
PRO Top 10 firms profitability	7	64.8
SME SMEs per 1,000 people	8	78.8
ATX Antitrust exemptions	3	65.9
BIW Billionaires' wealth as % of GDP	4	76.4
FKG Top 10 firms market cap as % of GDP	11	61.3
FRG Top 3 firms revenues as % of GDP	20	51.7
FRR Top 30 firms revenues as % of GDP	27	29.6
LIB Lerner Index banking sector	22	36.5
<b>Creative Destruction (ii.6)</b>		
TUL Listed firms turnover, long run 15 years	21	5.3
TUS Listed firms turnover, short run 3 years	21	12.1
ENT Entrepreneurship	13	75.0
VCK VC finance	18	33.4
RND R&D % GDP	5	86.9
BTS Barriers to start-ups	9	64.5
ENR Firm entry ratio	24	25.8
EXR Firm exit ratio		n/a

	Rank / 32	Score
<b>Giving Income (iii.7)</b>		
SNT Subsidies and transfers as % of expenses	23	6.0
REG Regional redistribution as % of government	28	3.3
EDU School life expectancy		n/a
GPS Expenditure on general public services as %	4	65.0
GHS Global Health Security	13	86.0
COV Covid-19 safety	7	85.1
<b>Taking Income (iii.8)</b>		
DCT Corporate tax rate (dev. fm optimum)	8	77.6
DKI Delta capital gains tax vs income tax	27	0.2
HOM Homicide rate	1	99.8
INE Top 10% share of pre-tax national income		n/a
FDE Fiscal decentralization	9	81.5
DTR Tax revenue as % of GDP (dev. fm optimum)	2	80.4
BRD Battle-related deaths per 100,000 people	1	90.0
<b>Unearned Income (iii.9)</b>		
DUT Dutch disease propensity	1	99.8
SOE State ownership, control and involvement in	3	75.5
EPI Environmental Performance Index	10	89.1
DBT Government Debt as % of GDP	29	0.2
TRF Trade freedom	19	62.9
<b>Producer Rent (iv.10)</b>		
BTE Barriers to entry	8	57.4
FDI FDI net Inflows as % of GDP	31	31.3
BTF Barriers to FDI	7	60.9
EGL Economic globalization	16	62.1
DHC Health Care as % of GDP (dev. fm optimum)	6	72.4
OFB Open for Business	12	57.1
<b>Capital Rent (iv.11)</b>		
DNI Neutral interest rate (dev. fm optimum)	13	47.7
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	17	33.2
GOL Gold demand as % of GDP	2	71.7
DMA M&A as % of investment (dev. fm optimum)	12	55.4
<b>Labor Rent (iv.12)</b>		
UEM Unemployment rate	1	93.9
LFP Labor force participation rate	3	73.2
WLP Delta real wage vs labor productivity increa	2	78.7
LDR Labor dependency ratio	5	74.3
YUN Youth unemployment rate	1	78.2
GWG Gender wage gap	17	8.6