

# Korea, Rep.

Population (m) 52  
 GDP US\$ (bn) 1'619  
 GDP per capita (USD) 31'363



## EQx2020 Country Scorecard

Level 1 – Index

EQx Rank / 32  
**9**

EQx Score  
**61.2**

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

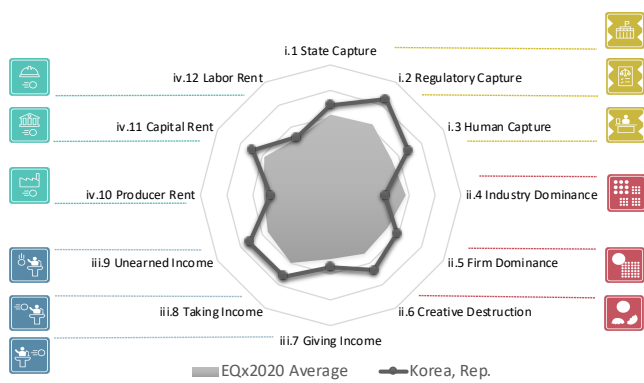
Power		Value	
Rank / 32	Score	Rank / 32	Score
4	65.0	9	59.3

EQx Index Areas

Political Power (i)	Economic Power (ii)	Political Value (iii)	Economic Value (iv)
Rank / 32	Score	Rank / 32	Score
1	75.0	2	65.9
9	59.8	15	55.9

Level 3 – Pillars

	Rank / 32	Score
<b>P. Power</b>		
i.1 State Capture	12	69.3
i.2 Regulatory Capture	1	85.2
i.3 Human Capture	2	68.8
<b>E. Power</b>		
ii.4 Industry Dominance	28	42.1
ii.5 Firm Dominance	6	58.9
ii.6 Creative Destruction	7	66.7
<b>P. Value</b>		
iii.7 Giving Income	9	55.1
iii.8 Taking Income	5	72.2
iii.9 Unearned Income	4	72.0
<b>E. Value</b>		
iv.10 Producer Rent	20	45.9
iv.11 Capital Rent	4	69.5
iv.12 Labor Rent	21	51.4



Level 4 – EQx Variables

	Rank / 32	Score
<b>State Capture (i.1)</b>		
COR Political corruption	12	76.4
MOB Social Mobility	7	72.6
PDE Political decentralization	8	80.3
ADE Administrative decentralization	15	70.2
PGL Political globalization	17	79.6
WPI Women's Power Index	23	36.4
GRC Government's responsiveness to change	15	67.9
<b>Regulatory Capture (i.2)</b>		
DBI Institutional quality	2	94.4
CRO Crony-capitalism	3	86.7
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	11	79.9
ECR Ease to Challenge Regulations	14	47.0
<b>Human Capture (i.3)</b>		
UNI Unionization rate	3	70.0
PSE Public sector employees as % of total employ.	9	68.9
CBC Collective Bargaining Coverage	4	70.9
GSI Global Slavery Index	11	69.3
WBL Women, Business and the Law	15	65.0
<b>Industry Dominance (ii.4)</b>		
IEE Top 3 industries exports as % of GDP	24	34.2
IRE Top 3 industries as % of GDP	24	21.7
ECI Economic Complexity Index		n/a
IVA Top 3 industries as % of VA	1	92.1
<b>Firm Dominance (ii.5)</b>		
PRO Top 10 firms profitability	17	45.7
SME SMEs per 1,000 people	1	99.8
ATX Antitrust exemptions	2	66.0
BIW Billionaires' wealth as % of GDP	9	53.9
FKG Top 10 firms market cap as % of GDP	19	50.8
FRG Top 3 firms revenues as % of GDP	26	37.7
FRR Top 30 firms revenues as % of GDP	24	32.9
LIB Lerner Index banking sector		n/a
TUL Listed firms turnover, long run 15 years		n/a
TUS Listed firms turnover, short run 3 years		n/a
<b>Creative Destruction (ii.6)</b>		
ENT Entrepreneurship	11	78.7
VCK VC finance	10	55.7
RND R&D % GDP	2	93.6
BTS Barriers to start-ups	13	51.5
ENR Firm entry ratio	15	59.6
EXR Firm exit ratio		n/a

	Rank / 32	Score
<b>Giving Income (iii.7)</b>		
SNT Subsidies and transfers as % of expenses	16	14.7
REG Regional redistribution as % of government	12	41.6
EDU School life expectancy	10	67.6
GPS Expenditure on general public services as %		n/a
GHS Global Health Security	1	99.8
COV Covid-19 safety	3	88.5
<b>Taking Income (iii.8)</b>		
DCT Corporate tax rate (dev. fm optimum)	14	59.2
DKI Delta capital gains tax vs income tax	1	73.8
HOM Homicide rate	6	83.2
INE Top 10% share of pre-tax national income	12	51.9
FDE Fiscal decentralization		n/a
DTR Tax revenue as % of GDP (dev. fm optimum)	16	63.5
BRD Battle-related deaths per 100,000 people	1	90.0
<b>Unearned Income (iii.9)</b>		
DUT Dutch disease propensity	1	99.8
SOE State ownership, control and involvement in	8	61.4
EPI Environmental Performance Index	18	62.7
DBT Government Debt as % of GDP	10	67.7
TRF Trade freedom	18	63.9
BTE Barriers to entry	14	45.5
FDI FDI net Inflows as % of GDP	26	33.7
BTF Barriers to FDI	20	35.8
EGL Economic globalization	17	58.2
DHC Health Care as % of GDP (dev. fm optimum)	26	30.3
OFB Open for Business	16	48.2
<b>Producer Rent (iv.10)</b>		
DNI Neutral interest rate (dev. fm optimum)	1	78.4
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	23	29.8
GOL Gold demand as % of GDP	10	65.3
DMA M&A as % of investment (dev. fm optimum)	9	58.4
UEM Unemployment rate	6	72.5
LFP Labor force participation rate	13	40.5
<b>Capital Rent (iv.11)</b>		
WLP Delta real wage vs labor productivity increa.		n/a
LDR Labor dependency ratio	4	75.6
YUN Youth unemployment rate	11	62.8
<b>Labor Rent (iv.12)</b>		
GWG Gender wage gap	18	0.2