

Mexico

Population (m) 126
 GDP US\$ (bn) 1'224
 GDP per capita (USD) 9'698



EQx2020 Country Scorecard

Level 1 – Index

EQx Rank / 32
21

EQx Score
50.7

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

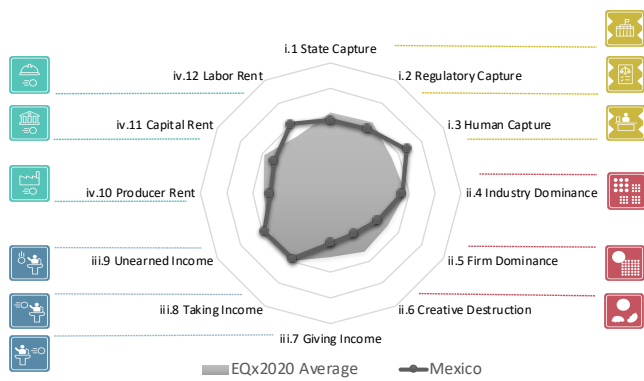
Power		Value	
Rank / 32	Score	Rank / 32	Score
25	47.4	22	52.4

EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
17	59.6	27	41.1	24	51.0	20	53.2

Level 3 – Pillars

	Rank / 32	Score
P. Power		
i.1 State Capture	19	56.2
i.2 Regulatory Capture	24	57.2
i.3 Human Capture	3	67.4
E. Power		
ii.4 Industry Dominance	21	54.9
ii.5 Firm Dominance	27	41.8
ii.6 Creative Destruction	25	35.6
P. Value		
iii.7 Giving Income	26	38.1
iii.8 Taking Income	19	57.9
iii.9 Unearned Income	15	58.9
E. Value		
iv.10 Producer Rent	18	46.6
iv.11 Capital Rent	27	49.7
iv.12 Labor Rent	11	61.5



Level 4 – EQx Variables

	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	24	37.1
MOB Social Mobility	25	24.0
PDE Political decentralization	4	89.6
ADE Administrative decentralization	26	46.5
PGL Political globalization	22	76.8
WPI Women's Power Index	1	99.8
GRC Government's responsiveness to change	28	28.0
Regulatory Capture (i.2)		
DBI Institutional quality	22	69.5
CRO Crony-capitalism	25	38.9
EXP Expropriation risk	19	56.4
PMI Protecting Minority Investors	25	63.8
ECR Ease to Challenge Regulations	7	67.1
Human Capture (i.3)		
UNI Unionization rate	6	66.2
PSE Public sector employees as % of total employ.	6	72.5
CBC Collective Bargaining Coverage	2	72.5
GSI Global Slavery Index	18	64.8
WBL Women, Business and the Law	16	63.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	26	30.6
IRE Top 3 industries as % of GDP	20	38.1
ECI Economic Complexity Index	13	74.4
IVA Top 3 industries as % of VA	3	70.8
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	5	69.6
SME SMEs per 1,000 people	26	33.3
ATX Antitrust exemptions	11	20.4
BIW Billionaires' wealth as % of GDP	20	41.0
FKG Top 10 firms market cap as % of GDP	17	55.1
FRG Top 3 firms revenues as % of GDP	21	51.7
FRR Top 30 firms revenues as % of GDP	19	38.8
LIB Lerner Index banking sector	23	35.9
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years	5	74.3
TUS Listed firms turnover, short run 3 years	9	44.5
ENT Entrepreneurship	25	39.7
VCK VC finance	23	10.0
RND R&D % GDP	26	44.9
BTS Barriers to start-ups	18	30.2
ENR Firm entry ratio	21	42.8
EXR Firm exit ratio		n/a

	Rank / 32	Score
Giving Income (iii.7)		
SNT Subsidies and transfers as % of expenses	17	14.2
REG Regional redistribution as % of government	16	32.7
EDU School life expectancy	22	51.0
GPS Expenditure on general public services as %		n/a
GHS Global Health Security	17	81.9
COV Covid-19 safety		n/a
Taking Income (iii.8)		
DCT Corporate tax rate (dev. fm optimum)	1	80.2
DKI Delta capital gains tax vs income tax	1	73.8
HOM Homicide rate	26	7.4
INE Top 10% share of pre-tax national income		n/a
FDE Fiscal decentralization		n/a
DTR Tax revenue as % of GDP (dev. fm optimum)	9	76.3
BRD Battle-related deaths per 100,000 people	1	90.0
Unearned Income (iii.9)		
DUT Dutch disease propensity	22	45.3
SOE State ownership, control and involvement in	7	65.3
EPI Environmental Performance Index	21	57.2
DBT Government Debt as % of GDP	9	68.2
TRF Trade freedom	16	66.4
BTE Barriers to entry	17	35.9
Producer Rent (iv.10)		
FDI FDI net Inflows as % of GDP	9	46.5
BTF Barriers to FDI	23	19.7
EGL Economic globalization	18	54.3
DHC Health Care as % of GDP (dev. fm optimum)	14	54.5
OFB Open for Business	19	34.9
Capital Rent (iv.11)		
DNI Neutral interest rate (dev. fm optimum)	18	34.1
DOI Inflation (dev. fm optimum)	27	95.9
CUA Currency appreciation	30	13.0
GOL Gold demand as % of GDP	9	68.4
DMA M&A as % of investment (dev. fm optimum)	23	46.0
Labor Rent (iv.12)		
UEM Unemployment rate	2	79.5
LFP Labor force participation rate	16	25.0
WLP Delta real wage vs labor productivity increa.		n/a
LDR Labor dependency ratio	20	58.8
YUN Youth unemployment rate	6	70.9
GWG Gender wage gap	9	45.7