

# Nigeria

Population (m) 196  
 GDP US\$ (bn) 397  
 GDP per capita (USD) 2'028



## EQx2020 Country Scorecard

Level 1 – Index

EQx Rank / 32  
**29**

EQx Score  
**42.4**

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

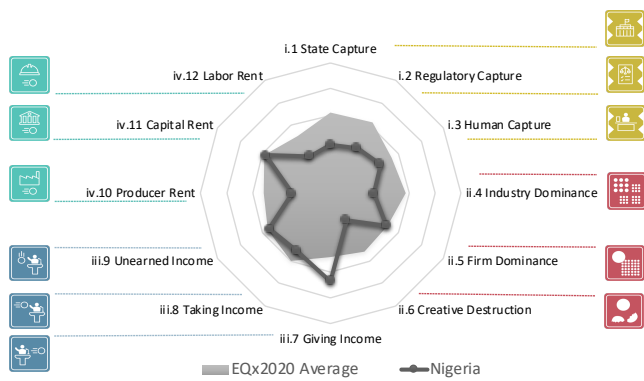
Power		Value	
Rank / 32	Score	Rank / 32	Score
31	34.7	26	46.4

EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
31	40.3	31	31.7	11	58.1	27	40.4

Level 3 – Pillars

		Rank / 32	Score
P. Power	i.1 State Capture	32	37.2
	i.2 Regulatory Capture	32	40.5
	i.3 Human Capture	26	44.3
E. Power	ii.4 Industry Dominance	31	33.0
	ii.5 Firm Dominance	19	49.5
	ii.6 Creative Destruction	31	24.0
P. Value	iii.7 Giving Income	4	67.8
	iii.8 Taking Income	27	51.3
	iii.9 Unearned Income	18	54.3
E. Value	iv.10 Producer Rent	29	29.9
	iv.11 Capital Rent	20	57.7
	iv.12 Labor Rent	27	32.7



Level 4 – EQx Variables

		Rank / 32	Score
State Capture (i.1)	COR Political corruption	31	16.6
	MOB Social Mobility	23	32.9
	PDE Political decentralization	13	71.0
	ADE Administrative decentralization	29	38.9
	PGL Political globalization	25	73.7
	WPI Women's Power Index	31	18.6
Regulatory Capture (i.2)	GRC Government's responsiveness to change	31	19.6
	DBI Institutional quality	32	29.7
	CRO Crony-capitalism	20	46.5
	EXP Expropriation risk	32	15.0
	PMI Protecting Minority Investors	12	77.2
	ECR Ease to Challenge Regulations	3	74.0
Human Capture (i.3)	UNI Unionization rate	n/a	n/a
	PSE Public sector employees as % of total employ	7	72.1
	CBC Collective Bargaining Coverage	n/a	n/a
	GSI Global Slavery Index	31	36.1
	WBL Women, Business and the Law	30	29.9
	IEE Top 3 industries exports as % of GDP	20	42.8
Industry Dominance (ii.4)	IRE Top 3 industries as % of GDP	16	47.3
	ECI Economic Complexity Index	28	9.1
	IVA Top 3 industries as % of VA	10	57.2
	PRO Top 10 firms profitability	29	17.2
	SME SMEs per 1,000 people	28	1.2
	ATX Antitrust exemptions	n/a	n/a
Firm Dominance (ii.5)	BIW Billionaires' wealth as % of GDP	7	55.0
	FKG Top 10 firms market cap as % of GDP	2	70.1
	FRG Top 3 firms revenues as % of GDP	1	73.3
	FRR Top 30 firms revenues as % of GDP	1	99.8
	LIB Lerner Index banking sector	9	68.3
	TUL Listed firms turnover, long run 15 years	n/a	n/a
Creative Destruction (ii.6)	TUS Listed firms turnover, short run 3 years	n/a	n/a
	ENT Entrepreneurship	31	30.4
	VCK VC finance	23	10.0
	RND R&D % GDP	n/a	n/a
	BTS Barriers to start-ups	n/a	n/a
	ENR Firm entry ratio	22	39.4
EXR Firm exit ratio	n/a	n/a	

		Rank / 32	Score
Giving Income (iii.7)	SNT Subsidies and transfers as % of expenses	n/a	n/a
	REG Regional redistribution as % of government	1	78.0
	EDU School life expectancy	n/a	n/a
	GPS Expenditure on general public services as %	n/a	n/a
	GHS Global Health Security	30	44.5
	COV Covid-19 safety	n/a	n/a
Taking Income (iii.8)	DCT Corporate tax rate (dev. fm optimum)	1	80.2
	DKI Delta capital gains tax vs income tax	14	41.0
	HOM Homicide rate	n/a	n/a
	INE Top 10% share of pre-tax national income	15	38.4
	FDE Fiscal decentralization	n/a	n/a
	DTR Tax revenue as % of GDP (dev. fm optimum)	n/a	n/a
Unearned Income (iii.9)	BRD Battle-related deaths per 100,000 people	30	45.1
	DUT Dutch disease propensity	29	31.4
	SOE State ownership, control and involvement in	n/a	n/a
	EPI Environmental Performance Index	24	46.7
	DBT Government Debt as % of GDP	3	83.7
	TRF Trade freedom	32	19.0
Producer Rent (iv.10)	BTE Barriers to entry	n/a	n/a
	FDI FDI net Inflows as % of GDP	29	32.9
	BTF Barriers to FDI	n/a	n/a
	EGL Economic globalization	30	20.9
	DHC Health Care as % of GDP (dev. fm optimum)	16	51.2
	OFB Open for Business	n/a	n/a
Capital Rent (iv.11)	DNI Neutral interest rate (dev. fm optimum)	n/a	n/a
	DOI Inflation (dev. fm optimum)	30	71.4
	CUA Currency appreciation	8	52.6
	GOL Gold demand as % of GDP	n/a	n/a
	DMA M&A as % of investment (dev. fm optimum)	25	45.5
	UEM Unemployment rate	23	36.4
Labor Rent (iv.12)	LFP Labor force participation rate	n/a	n/a
	WLP Delta real wage vs labor productivity increa	n/a	n/a
	LDR Labor dependency ratio	30	9.9
	YUN Youth unemployment rate	22	39.8
	GWG Gender wage gap	n/a	n/a

The Elite Quality Report 2020 (EQx2020) provides Country Scores & Global Rank for 32 countries  
 © Foundation for Value Creation 2020