

# Portugal

## EQx2020 Country Scorecard

Population (m) 10  
 GDP US\$ (bn) 238  
 GDP per capita (USD) 23'146



### Level 1 – Index

EQx Rank / 32  
**14**

EQx Score  
**58.0**

### Level 2 – Sub-Indices & Index Areas

#### EQx Sub-Indices

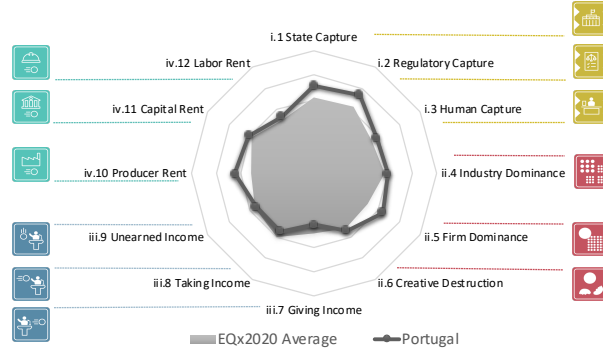
Power		Value	
Rank / 32	Score	Rank / 32	Score
12	61.4	15	56.3

#### EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
11	68.8	14	57.5	25	50.2	10	59.4

### Level 3 – Pillars

	Rank / 32	Score
<b>P. Power</b>		
i.1 State Capture	11	71.4
i.2 Regulatory Capture	7	74.0
i.3 Human Capture	14	58.3
<b>E. Power</b>		
ii.4 Industry Dominance	15	60.3
ii.5 Firm Dominance	2	64.5
ii.6 Creative Destruction	15	53.6
ii.7 Giving Income	21	42.1
<b>P. Value</b>		
iii.8 Taking Income	24	55.0
iii.9 Unearned Income	17	54.6
<b>E. Value</b>		
iv.10 Producer Rent	7	64.7
iv.11 Capital Rent	15	61.3
iv.12 Labor Rent	20	53.6



### Level 4 – EQx Variables

	Rank / 32	Score
<b>State Capture (i.1)</b>		
COR Political corruption	15	72.5
MOB Social Mobility	10	66.5
PDE Political decentralization	8	80.3
ADE Administrative decentralization	12	75.9
PGL Political globalization	8	82.5
WPI Women's Power Index	14	67.3
GRC Government's responsiveness to change	22	56.1
<b>Regulatory Capture (i.2)</b>		
DBI Institutional quality	15	78.7
CRO Crony-capitalism	9	68.3
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	25	63.8
ECR Ease to Challenge Regulations	8	65.0
<b>Human Capture (i.3)</b>		
UNI Unionization rate	10	60.0
PSE Public sector employees as % of total emplo	18	48.1
CBC Collective Bargaining Coverage	16	21.9
GSI Global Slavery Index	17	66.2
WBL Women, Business and the Law	4	85.0
<b>Industry Dominance (ii.4)</b>		
IEE Top 3 industries exports as % of GDP	15	59.8
IRE Top 3 industries as % of GDP	9	64.8
ECl Economic Complexity Index	18	64.5
IVA Top 3 industries as % of VA	21	41.4
<b>Firm Dominance (ii.5)</b>		
PRO Top 10 firms profitability	2	81.8
SME SMEs per 1,000 people	16	55.9
ATX Antitrust exemptions	n/a	
BIW Billionaires' wealth as % of GDP	1	99.8
FKG Top 10 firms market cap as % of GDP	13	57.8
FRG Top 3 firms revenues as % of GDP	28	25.2
FRR Top 30 firms revenues as % of GDP	18	41.9
LIB Lerner Index banking sector	15	51.6
<b>Creative Destruction (ii.6)</b>		
TUL Listed firms turnover, long run 15 years	12	38.8
TUS Listed firms turnover, short run 3 years	11	39.5
ENT Entrepreneurship	15	71.1
VCK VC finance	20	22.7
RND R&D % GDP	17	66.4
BTS Barriers to start-ups	12	52.9
ENR Firm entry ratio	8	76.2
EXR Firm exit ratio	1	92.2

	Rank / 32	Score
<b>Giving Income (iii.7)</b>		
SNT Subsidies and transfers as % of expenses	6	43.7
REG Regional redistribution as % of government	25	11.7
EDU School life expectancy	9	68.1
GPS Expenditure on general public services as %	19	31.1
GHS Global Health Security	12	87.0
COV Covid-19 safety	15	28.4
<b>Taking Income (iii.8)</b>		
DCT Corporate tax rate (dev. fm optimum)	25	42.4
DKI Delta capital gains tax vs income tax	18	26.9
HOM Homicide rate	8	80.1
INE Top 10% share of pre-tax national income	7	75.8
FDE Fiscal decentralization	19	41.4
DTR Tax revenue as % of GDP (dev. fm optimum)	21	23.7
BRD Battle-related deaths per 100,000 people	1	90.0
<b>Unearned Income (iii.9)</b>		
DUT Dutch disease propensity	10	71.8
SOE State ownership, control and involvement in	9	57.7
EPI Environmental Performance Index	13	83.2
DBT Government Debt as % of GDP	29	0.2
TRF Trade freedom	6	77.9
<b>Producer Rent (iv.10)</b>		
BTE Barriers to entry	7	59.5
FDI FDI net Inflows as % of GDP	7	50.8
BTF Barriers to FDI	1	74.6
EGL Economic globalization	6	84.1
DHC Health Care as % of GDP (dev. fm optimum)	20	47.6
OFB Open for Business	9	58.6
<b>Capital Rent (iv.11)</b>		
DNI Neutral interest rate (dev. fm optimum)	10	53.1
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	16	33.9
GOL Gold demand as % of GDP	n/a	
DMA M&A as % of investment (dev. fm optimum)	13	54.5
UEM Unemployment rate	22	44.8
<b>Labor Rent (iv.12)</b>		
LFP Labor force participation rate	10	50.6
WLP Delta real wage vs labor productivity increa	3	77.7
LDR Labor dependency ratio	15	67.0
YUN Youth unemployment rate	20	44.4
GWG Gender wage gap	10	42.9