

Singapore

EQx2020 Country Scorecard

Population (m) 6
 GDP US\$ (bn) 364
 GDP per capita (USD) 64'582



Level 1 – Index

EQx Rank / 32	EQx Score
1	68.5

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

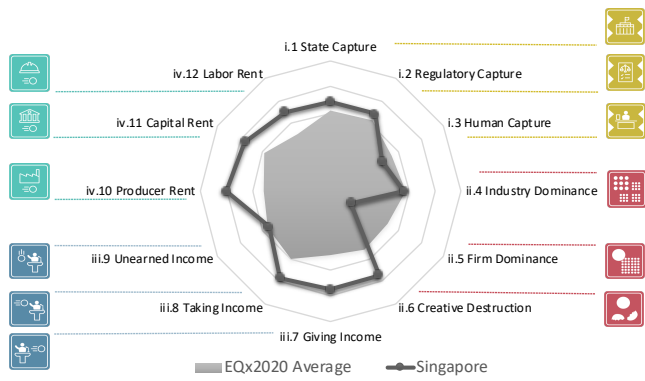
Power		Value	
Rank / 32	Score	Rank / 32	Score
15	59.2	1	73.4

EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
16	62.3	13	57.6	1	70.2	1	75.0

Level 3 – Pillars

	Rank / 32	Score
P. Power		
i.1 State Capture	13	68.6
i.2 Regulatory Capture	15	68.3
i.3 Human Capture	24	45.7
E. Power		
ii.4 Industry Dominance	18	56.2
ii.5 Firm Dominance	32	18.0
ii.6 Creative Destruction	3	74.3
P. Value		
iii.7 Giving Income	2	75.2
iii.8 Taking Income	1	76.8
iii.9 Unearned Income	16	54.6
E. Value		
iv.10 Producer Rent	1	80.1
iv.11 Capital Rent	2	75.8
iv.12 Labor Rent	1	70.3



Level 4 – EQx Variables

	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	n/a	n/a
MOB Social Mobility	n/a	n/a
PDE Political decentralization	13	71.0
ADE Administrative decentralization	10	81.6
PGL Political globalization	30	54.9
WPI Women's Power Index	20	39.7
GRC Government's responsiveness to change	1	99.8
Regulatory Capture (i.2)		
DBI Institutional quality	1	96.7
CRO Crony-capitalism	28	28.0
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	1	95.9
ECR Ease to Challenge Regulations	26	11.6
Human Capture (i.3)		
UNI Unionization rate	14	52.1
PSE Public sector employees as % of total emplo.	30	0.2
CBC Collective Bargaining Coverage	n/a	n/a
GSI Global Slavery Index	22	60.7
WBL Women, Business and the Law	17	61.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	31	0.2
IRE Top 3 industries as % of GDP	17	46.6
ECI Economic Complexity Index	5	95.1
IVA Top 3 industries as % of VA	12	56.7
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	24	26.6
SME SMEs per 1,000 people	n/a	n/a
ATX Antitrust exemptions	n/a	n/a
BIW Billionaires' wealth as % of GDP	27	26.6
FKG Top 10 firms market cap as % of GDP	31	11.5
FRG Top 3 firms revenues as % of GDP	31	19.3
FRR Top 30 firms revenues as % of GDP	30	16.9
LIB Lerner Index banking sector	27	0.2
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years	16	26.5
TUS Listed firms turnover, short run 3 years	16	33.6
ENT Entrepreneurship	12	76.6
VCK VC finance	1	99.8
RND R&D % GDP	9	78.5
BTS Barriers to start-ups	n/a	n/a
ENR Firm entry ratio	5	83.9
EXR Firm exit ratio	n/a	n/a

	Rank / 32	Score
Giving Income (iii.7)		
SNT Subsidies and transfers as % of expenses	3	74.3
REG Regional redistribution as % of government	5	64.9
EDU School life expectancy	11	67.2
GPS Expenditure on general public services as %	1	85.8
GHS Global Health Security	15	84.0
COV Covid-19 safety	6	85.8
Taking Income (iii.8)		
DCT Corporate tax rate (dev. fm optimum)	32	25.6
DKI Delta capital gains tax vs income tax	n/a	n/a
HOM Homicide rate	1	99.8
INE Top 10% share of pre-tax national income	n/a	n/a
FDE Fiscal decentralization	n/a	n/a
DTR Tax revenue as % of GDP (dev. fm optimum)	10	74.2
BRD Battle-related deaths per 100,000 people	1	90.0
Unearned Income (iii.9)		
DUT Dutch disease propensity	1	99.8
SOE State ownership, control and involvement in	n/a	n/a
EPI Environmental Performance Index	15	66.9
DBT Government Debt as % of GDP	29	0.2
Producer Rent (iv.10)		
TRF Trade freedom	1	99.9
BTE Barriers to entry	n/a	n/a
FDI FDI net Inflows as % of GDP	1	99.8
BTF Barriers to FDI	n/a	n/a
EGL Economic globalization	1	99.8
DHC Health Care as % of GDP (dev. fm optimum)	31	0.2
OFB Open for Business	4	92.6
Capital Rent (iv.11)		
DNI Neutral interest rate (dev. fm optimum)	n/a	n/a
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	3	62.5
GOL Gold demand as % of GDP	13	58.1
DMA M&A as % of investment (dev. fm optimum)	3	67.9
Labor Rent (iv.12)		
UEM Unemployment rate	12	68.2
LFP Labor force participation rate	n/a	n/a
WLP Delta real wage vs labor productivity increa.	n/a	n/a
LDR Labor dependency ratio	1	81.3
YUN Youth unemployment rate	9	67.4
GWG Gender wage gap	n/a	n/a