

# South Africa

## EQx2020 Country Scorecard

Population (m) 58  
 GDP US\$ (bn) 368  
 GDP per capita (USD) 6'374



### Level 1 – Index

EQx Rank / 32  
**30**

EQx Score  
**41.7**

### Level 2 – Sub-Indices & Index Areas

#### EQx Sub-Indices

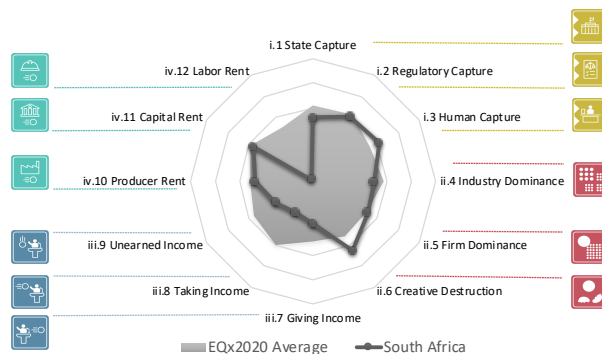
Power		Value	
Rank / 32	Score	Rank / 32	Score
18	58.5	32	33.1

#### EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
18	58.1	11	58.6	32	32.7	31	33.4

### Level 3 – Pillars

	Rank / 32	Score
<b>P. Power</b>		
i.1 State Capture	22	51.9
i.2 Regulatory Capture	17	61.0
i.3 Human Capture	8	62.5
<b>E. Power</b>		
ii.4 Industry Dominance	26	49.5
ii.5 Firm Dominance	15	51.3
ii.6 Creative Destruction	8	65.1
<b>P. Value</b>		
iii.7 Giving Income	30	34.8
iii.8 Taking Income	32	29.0
iii.9 Unearned Income	30	34.8
<b>E. Value</b>		
iv.10 Producer Rent	17	47.2
iv.11 Capital Rent	22	56.2
iv.12 Labor Rent	32	1.6



### Level 4 – EQx Variables

	Rank / 32	Score
<b>State Capture (i.1)</b>		
COR Political corruption	21	48.9
MOB Social Mobility	27	17.9
PDE Political decentralization	27	41.9
ADE Administrative decentralization	17	57.9
PGL Political globalization	23	75.7
WPI Women's Power Index	1	99.8
GRC Government's responsiveness to change	29	27.7
<b>Regulatory Capture (i.2)</b>		
DBI Institutional quality	25	56.9
CRO Crony-capitalism	7	73.2
EXP Expropriation risk	22	42.6
PMI Protecting Minority Investors	6	87.9
ECR Ease to Challenge Regulations	17	32.8
<b>Human Capture (i.3)</b>		
UNI Unionization rate	18	41.0
PSE Public sector employees as % of total employ	1	81.2
CBC Collective Bargaining Coverage	8	56.3
GSI Global Slavery Index	20	64.3
WBL Women, Business and the Law	13	69.9
<b>Industry Dominance (ii.4)</b>		
IEE Top 3 industries exports as % of GDP	16	54.7
IRE Top 3 industries as % of GDP	n/a	
ECI Economic Complexity Index	22	49.1
IVA Top 3 industries as % of VA	20	42.2
<b>Firm Dominance (ii.5)</b>		
PRO Top 10 firms profitability	30	16.4
SME SMEs per 1,000 people	4	83.5
ATX Antitrust exemptions	5	59.0
BIW Billionaires' wealth as % of GDP	5	59.9
FKG Top 10 firms market cap as % of GDP	30	30.9
FRG Top 3 firms revenues as % of GDP	17	54.5
FRR Top 30 firms revenues as % of GDP	25	32.4
LIB Lerner Index banking sector	8	68.4
<b>Creative Destruction (ii.6)</b>		
TUL Listed firms turnover, long run 15 years	9	58.8
TUS Listed firms turnover, short run 3 years	2	95.0
ENT Entrepreneurship	22	48.8
VCK VC finance	6	76.6
RND R&D % GDP	22	56.0
BTS Barriers to start-ups	15	49.5
ENR Firm entry ratio	4	84.2
EXR Firm exit ratio	n/a	

	Rank / 32	Score
<b>Giving Income (iii.7)</b>		
SNT Subsidies and transfers as % of expenses	15	17.8
REG Regional redistribution as % of government	8	53.8
EDU School life expectancy	23	40.8
GPS Expenditure on general public services as %	21	0.2
GHS Global Health Security	21	76.6
COV Covid-19 safety	n/a	
<b>Taking Income (iii.8)</b>		
DCT Corporate tax rate (dev. fm optimum)	10	71.8
DKI Delta capital gains tax vs income tax	25	10.5
HOM Homicide rate	28	0.2
INE Top 10% share of pre-tax national income	21	2.8
FDE Fiscal decentralization	17	54.2
DTR Tax revenue as % of GDP (dev. fm optimum)	28	0.2
BRD Battle-related deaths per 100,000 people	1	90.0
<b>Unearned Income (iii.9)</b>		
DUT Dutch disease propensity	25	38.0
SOE State ownership, control and involvement in	18	29.6
EPI Environmental Performance Index	30	25.4
DBT Government Debt as % of GDP	16	47.9
TRF Trade freedom	24	52.9
<b>Producer Rent (iv.10)</b>		
BTE Barriers to entry	18	33.0
FDI FDI net Inflows as % of GDP	27	33.5
BTF Barriers to FDI	9	60.0
EGL Economic globalization	22	43.6
DHC Health Care as % of GDP (dev. fm optimum)	1	84.5
OFB Open for Business	21	20.1
<b>Capital Rent (iv.11)</b>		
DNI Neutral interest rate (dev. fm optimum)	7	62.4
DOI Inflation (dev. fm optimum)	26	97.4
CUA Currency appreciation	21	30.4
GOL Gold demand as % of GDP	n/a	
DMA M&A as % of investment (dev. fm optimum)	30	19.5
UEM Unemployment rate	31	0.2
<b>Labor Rent (iv.12)</b>		
LFP Labor force participation rate	18	0.3
WLP Delta real wage vs labor productivity increa	n/a	
LDR Labor dependency ratio	31	8.6
YUN Youth unemployment rate	31	0.2
GWG Gender wage gap	n/a	

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