

Spain

Population (m) 47
 GDP US\$ (bn) 1'426
 GDP per capita (USD) 30'524



EQx2020 Country Scorecard

Level 1 – Index

EQx Rank / 32
18

EQx Score
55.5

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

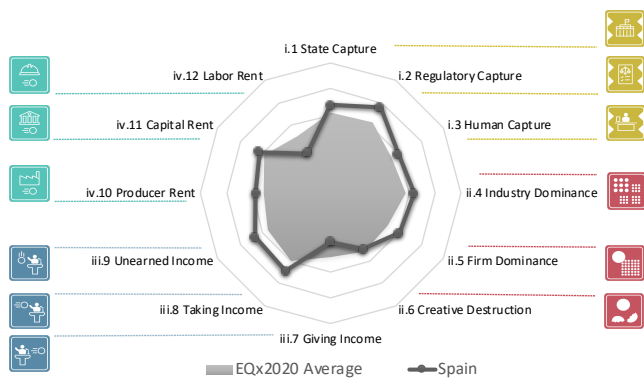
Power		Value	
Rank / 32	Score	Rank / 32	Score
14	59.9	21	53.2

EQx Index Areas

Political Power (i)	Economic Power (ii)	Political Value (iii)	Economic Value (iv)
Rank / 32	Score	Rank / 32	Score
13	68.7	17	55.4
13	56.9	22	51.3

Level 3 – Pillars

	Rank / 32	Score
P. Power		
i.1 State Capture	14	67.9
i.2 Regulatory Capture	6	75.9
i.3 Human Capture	12	59.9
E. Power		
ii.4 Industry Dominance	13	64.2
ii.5 Firm Dominance	4	60.9
ii.6 Creative Destruction	17	49.9
P. Value		
iii.7 Giving Income	27	37.5
iii.8 Taking Income	8	68.8
iii.9 Unearned Income	6	66.9
E. Value		
iv.10 Producer Rent	13	57.5
iv.11 Capital Rent	12	63.4
iv.12 Labor Rent	26	35.2



Level 4 – EQx Variables

	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	5	81.9
MOB Social Mobility	14	55.7
PDE Political decentralization	26	51.2
ADE Administrative decentralization	20	55.0
PGL Political globalization	5	86.4
WPI Women's Power Index	1	99.8
GRC Government's responsiveness to change	26	38.0
Regulatory Capture (i.2)		
DBI Institutional quality	11	81.0
CRO Crony-capitalism	8	68.5
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	12	77.2
ECR Ease to Challenge Regulations	10	57.4
Human Capture (i.3)		
UNI Unionization rate	7	63.9
PSE Public sector employees as % of total employ.	17	51.3
CBC Collective Bargaining Coverage	17	21.3
GSI Global Slavery Index	15	67.4
WBL Women, Business and the Law	4	85.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	11	66.4
IRE Top 3 industries as % of GDP	10	64.6
ECI Economic Complexity Index	15	72.0
IVA Top 3 industries as % of VA	22	38.5
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	6	66.7
SME SMEs per 1,000 people	1	99.8
ATX Antitrust exemptions	n/a	
BIW Billionaires' wealth as % of GDP	15	47.4
FKG Top 10 firms market cap as % of GDP	20	50.6
FRG Top 3 firms revenues as % of GDP	18	53.9
FRR Top 30 firms revenues as % of GDP	17	45.1
LIB Lerner Index banking sector	16	48.1
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years	10	52.6
TUS Listed firms turnover, short run 3 years	19	29.4
ENT Entrepreneurship	16	66.2
VCK VC finance	17	39.3
RND R&D % GDP	18	65.0
BTS Barriers to start-ups	17	34.6
ENR Firm entry ratio	13	62.8
EXR Firm exit ratio	4	45.8

	Rank / 32	Score
Giving Income (iii.7)		
SNT Subsidies and transfers as % of expenses	21	9.2
REG Regional redistribution as % of government	27	9.6
EDU School life expectancy	6	78.9
GPS Expenditure on general public services as %	12	50.8
GHS Global Health Security	10	97.6
COV Covid-19 safety	20	14.1
Taking Income (iii.8)		
DCT Corporate tax rate (dev. fm optimum)	14	59.2
DKI Delta capital gains tax vs income tax	21	22.3
HOM Homicide rate	8	80.1
INE Top 10% share of pre-tax national income	4	80.4
FDE Fiscal decentralization	7	82.6
DTR Tax revenue as % of GDP (dev. fm optimum)	11	72.0
BRD Battle-related deaths per 100,000 people	1	90.0
Unearned Income (iii.9)		
DUT Dutch disease propensity	8	87.5
SOE State ownership, control and involvement in	6	68.7
EPI Environmental Performance Index	5	97.0
DBT Government Debt as % of GDP	26	8.9
TRF Trade freedom	6	77.9
BTE Barriers to entry	16	40.6
FDI FDI net Inflows as % of GDP	13	41.8
BTF Barriers to FDI	2	70.3
EGL Economic globalization	9	78.3
DHC Health Care as % of GDP (dev. fm optimum)	21	46.4
OFB Open for Business	14	52.7
Producer Rent (iv.10)		
DNI Neutral interest rate (dev. fm optimum)	11	52.2
DOI Inflation (dev. fm optimum)	1	100.0
CUA Currency appreciation	14	35.0
GOL Gold demand as % of GDP	3	71.7
DMA M&A as % of investment (dev. fm optimum)	7	61.3
Capital Rent (iv.11)		
UEM Unemployment rate	30	8.9
LFP Labor force participation rate	15	29.3
WLP Delta real wage vs labor productivity increa.	4	73.6
LDR Labor dependency ratio	21	53.6
YUN Youth unemployment rate	30	5.9
Labor Rent (iv.12)		
GWG Gender wage gap	6	54.6