

Sweden

Population (m) 10
 GDP US\$ (bn) 551
 GDP per capita (USD) 54'112

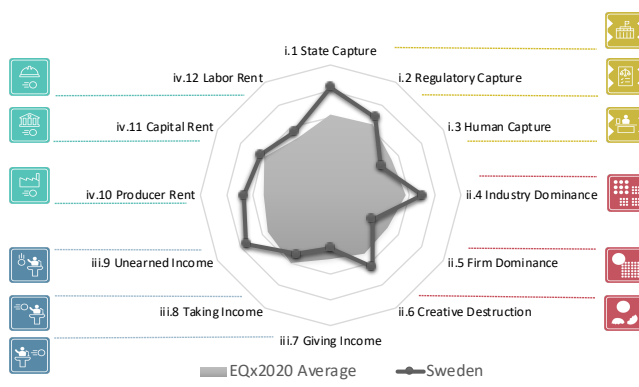


EQx2020 Country Scorecard

Level 1 – Index	EQx Rank / 32 10	EQx Score 59.7
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Level 2 – Sub-Indices & Index Areas	EQx Sub-Indices				EQx Index Areas					
	Power		Value		Political Power (i)	Economic Power (ii)	Political Value (iii)	Economic Value (iv)		
	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score		
	11	61.8	10	58.6	14	67.4	17	53.8	9	61.0

Level 3 – Pillars	Rank / 32	Score
P. Power		
i.1 State Capture	2	82.7
i.2 Regulatory Capture	14	69.2
i.3 Human Capture	25	44.6
E. Power		
ii.4 Industry Dominance	4	70.4
ii.5 Firm Dominance	30	37.1
ii.6 Creative Destruction	11	63.6
P. Value		
iii.7 Giving Income	24	40.4
iii.8 Taking Income	26	51.8
iii.9 Unearned Income	3	74.4
E. Value		
iv.10 Producer Rent	5	66.6
iv.11 Capital Rent	14	61.9
iv.12 Labor Rent	17	55.7



Level 4 – EQx Variables	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	2	83.5
MOB Social Mobility	2	85.5
PDE Political decentralization	24	55.9
ADE Administrative decentralization	1	99.8
PGL Political globalization	6	86.2
WPI Women's Power Index	1	99.8
GRC Government's responsiveness to change	10	70.8
Regulatory Capture (i.2)		
DBI Institutional quality	6	88.5
CRO Crony-capitalism	19	48.0
EXP Expropriation risk	1	84.0
PMI Protecting Minority Investors	12	77.2
ECR Ease to Challenge Regulations	25	11.9
Human Capture (i.3)		
UNI Unionization rate	24	0.2
PSE Public sector employees as % of total employ.	21	40.1
CBC Collective Bargaining Coverage	19	7.6
GSI Global Slavery Index	6	71.4
WBL Women, Business and the Law	1	89.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	19	51.6
IRE Top 3 industries as % of GDP	5	71.5
ECI Economic Complexity Index	4	96.1
IVA Top 3 industries as % of VA	24	27.3
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	19	42.0
SME SMEs per 1,000 people	12	59.8
ATX Antitrust exemptions		n/a
BIW Billionaires' wealth as % of GDP	28	22.3
FKG Top 10 firms market cap as % of GDP	29	34.3
FRG Top 3 firms revenues as % of GDP	25	43.0
FRR Top 30 firms revenues as % of GDP	28	28.1
LIB Lerner Index banking sector	24	27.8
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years	20	14.6
TUS Listed firms turnover, short run 3 years	20	15.8
ENT Entrepreneurship	1	99.8
VCK VC finance	11	51.6
RND R&D % GDP	4	87.7
BTS Barriers to start-ups	8	65.4
ENR Firm entry ratio	7	78.0
EXR Firm exit ratio	8	30.5

Rank / 32	Score	Rank / 32	Score
		Giving Income (iii.7)	
SNT Subsidies and transfers as % of expenses	28	0.2	
REG Regional redistribution as % of government	26	10.7	
EDU School life expectancy	2	97.4	
GPS Expenditure on general public services as %	18	39.0	
GHS Global Health Security	1	99.8	
COV Covid-19 safety	14	29.2	
		Taking Income (iii.8)	
DCT Corporate tax rate (dev. fm optimum)	24	44.1	
DKI Delta capital gains tax vs income tax	26	10.1	
HOM Homicide rate	14	70.9	
INE Top 10% share of pre-tax national income	2	87.2	
FDE Fiscal decentralization	12	66.1	
DTR Tax revenue as % of GDP (dev. fm optimum)	28	0.2	
BRD Battle-related deaths per 100,000 people	1	90.0	
		Unearned Income (iii.9)	
DUT Dutch disease propensity	14	66.3	
SOE State ownership, control and involvement in	14	49.5	
EPI Environmental Performance Index	1	99.8	
DBT Government Debt as % of GDP	11	64.9	
TRF Trade freedom	6	77.9	
BTE Barriers to entry	11	54.2	
FDI FDI net Inflows as % of GDP	11	44.3	
BTF Barriers to FDI	10	58.8	
EGL Economic globalization	3	89.3	
DHC Health Care as % of GDP (dev. fm optimum)	5	73.5	
OFB Open for Business	5	89.7	
		Producer Rent (iv.10)	
DNI Neutral interest rate (dev. fm optimum)	12	49.8	
DOI Inflation (dev. fm optimum)	1	100.0	
CUA Currency appreciation	26	23.9	
GOL Gold demand as % of GDP		n/a	
DMA M&A as % of investment (dev. fm optimum)	1	73.5	
		Capital Rent (iv.11)	
UEM Unemployment rate	21	49.2	
LFP Labor force participation rate	2	75.0	
WLP Delta real wage vs labor productivity increa.	14	48.9	
LDR Labor dependency ratio	10	70.9	
YUN Youth unemployment rate	21	42.6	
GWG Gender wage gap	4	69.4	

The Elite Quality Report 2020 (EQx2020) provides Country Scores & Global Rank for 32 countries
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