

Turkey

EQx2020 Country Scorecard

Population (m) 82
 GDP US\$ (bn) 767
 GDP per capita (USD) 9'311



Level 1 – Index

EQx Rank / 32
28

EQx Score
43.3

Level 2 – Sub-Indices & Index Areas

EQx Sub-Indices

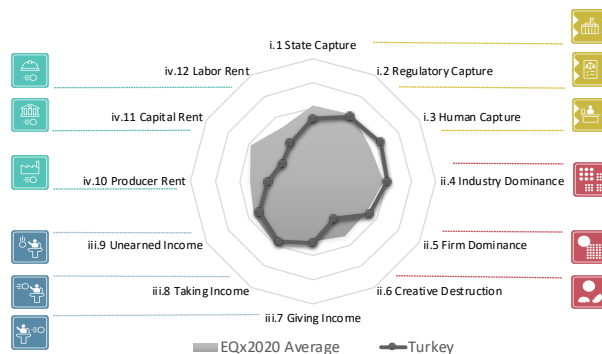
Power		Value	
Rank / 32	Score	Rank / 32	Score
21	49.2	29	40.3

EQx Index Areas

Political Power (i)		Economic Power (ii)		Political Value (iii)		Economic Value (iv)	
Rank / 32	Score	Rank / 32	Score	Rank / 32	Score	Rank / 32	Score
19	58.1	25	44.6	20	52.7	30	33.8

Level 3 – Pillars

	Rank / 32	Score
P. Power		
i.1 State Capture	25	51.2
i.2 Regulatory Capture	18	60.7
i.3 Human Capture	5	63.8
E. Power		
ii.4 Industry Dominance	14	60.6
ii.5 Firm Dominance	11	53.4
ii.6 Creative Destruction	26	34.9
ii.7 Giving Income	10	50.4
P. Value		
iii.8 Taking Income	22	56.7
iii.9 Unearned Income	24	50.6
E. Value		
iv.10 Producer Rent	25	36.6
iv.11 Capital Rent	31	29.0
iv.12 Labor Rent	25	36.1



Level 4 – EQx Variables

	Rank / 32	Score
State Capture (i.1)		
COR Political corruption	25	27.6
MOB Social Mobility	16	54.8
PDE Political decentralization	19	60.5
ADE Administrative decentralization	25	49.3
PGL Political globalization	12	81.0
WPI Women Power Index	25	32.7
GRC Government's responsiveness to change	19	64.5
Regulatory Capture (i.2)		
DBI Institutional quality	18	74.1
CRO Crony-capitalism	13	54.8
EXP Expropriation risk	28	28.8
PMI Protecting Minority Investors	9	82.6
ECR Ease to Challenge Regulations	4	73.0
Human Capture (i.3)		
UNI Unionization rate	2	73.1
PSE Public sector employees as % of total emplo	5	74.8
CBC Collective Bargaining Coverage	1	75.7
GSI Global Slavery Index	30	42.8
WBL Women, Business and the Law	17	61.0
Industry Dominance (ii.4)		
IEE Top 3 industries exports as % of GDP	10	67.3
IRE Top 3 industries as % of GDP	13	57.1
ECI Economic Complexity Index	19	60.5
IVA Top 3 industries as % of VA	11	56.7
Firm Dominance (ii.5)		
PRO Top 10 firms profitability	13	49.7
SME SMEs per 1,000 people	27	18.7
ATX Antitrust exemptions		n/a
BIW Billionaires' wealth as % of GDP	6	57.2
FKG Top 10 firms market cap as % of GDP	5	68.3
FRG Top 3 firms revenues as % of GDP	8	62.2
FRR Top 30 firms revenues as % of GDP	7	63.5
LIB Lerner Index banking sector	7	72.0
Creative Destruction (ii.6)		
TUL Listed firms turnover, long run 15 years		n/a
TUS Listed firms turnover, short run 3 years		n/a
ENT Entrepreneurship	17	65.1
VCK VC finance	23	10.0
RND R&D % GDP	21	58.3
BTS Barriers to start-ups	21	0.2
ENR Firm entry ratio	17	50.7
EXR Firm exit ratio		n/a

	Rank / 32	Score
Giving Income (iii.7)		
SNT Subsidies and transfers as % of expenses	9	35.7
REG Regional redistribution as % of government	15	33.2
EDU School life expectancy	4	82.5
GPS Expenditure on general public services as %	16	47.1
GHS Global Health Security	22	72.1
COV Covid-19 safety	12	41.6
Taking Income (iii.8)		
DCT Corporate tax rate (dev. fm optimum)	21	46.6
DKI Delta capital gains tax vs income tax	1	73.8
HOM Homicide rate		n/a
INE Top 10% share of pre-tax national income	16	27.9
FDE Fiscal decentralization	6	84.3
DTR Tax revenue as % of GDP (dev. fm optimum)	18	49.5
BRD Battle-related deaths per 100,000 people	29	46.4
Unearned Income (iii.9)		
DUT Dutch disease propensity	11	71.4
SOE State ownership, control and involvement in	19	6.2
EPI Environmental Performance Index	26	42.9
DBT Government Debt as % of GDP	8	73.2
TRF Trade freedom	22	61.9
Producer Rent (iv.10)		
BTE Barriers to entry	21	0.2
FDI FDI net Inflows as % of GDP	20	37.3
BTF Barriers to FDI	10	58.8
EGL Economic globalization	21	44.5
DHC Health Care as % of GDP (dev. fm optimum)	25	38.1
OFB Open for Business	22	18.6
Capital Rent (iv.11)		
DNI Neutral interest rate (dev. fm optimum)	23	0.2
DOI Inflation (dev. fm optimum)	29	73.0
CUA Currency appreciation	31	1.7
GOL Gold demand as % of GDP	18	40.2
DMA M&A as % of investment (dev. fm optimum)	24	45.6
UEM Unemployment rate	27	24.4
Labor Rent (iv.12)		
LFP Labor force participation rate	18	0.3
WLP Delta real wage vs labor productivity increa		n/a
LDR Labor dependency ratio	28	35.8
YUN Youth unemployment rate	24	35.5
GWG Gender wage gap	2	70.8